

PRAG BOSIMI SYNTHETICS LTD

CIN NO.:L17124AS1987PLC002758

Registered Office : House No.4, Ambikagiri Nagar,
Milan Path, R.G.Barua Road, Guwahati - 781024

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	[Rs. in Lakhs except per share data]					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations						
	(b) Other Income	7.78	42.89	52.91	141.42	70.24	434.85
	Total Income	0.58	0.40	106.83	2.26	153.54	129.53
2	Expenses	8.36	43.29	159.74	143.68	223.78	564.37
	(a) Cost of Materials Consumed				67.58	8.01	88.13
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade						
	(c) Employee Benefits Expense	10.07	12.40	96.44	3.27	123.17	181.82
	(d) Finance Costs	109.64	109.64	297.90	35.91	336.26	300.47
	(e) Depreciation and Amortisation Expense	106.81	104.16	109.68	327.71	327.76	561.12
	(f) Other Expenses	24.87	32.77	184.92	310.83	415.12	468.61
	Total Expenses	251.39	258.96	751.45	860.95	1,336.94	3,053.36
3	Profit Before Share of Profit of Joint Ventures and Exceptional Items and Tax from Continuing Operations (1-2)	(243.03)	(215.67)	(591.71)	(717.27)	(1,113.16)	(2,488.98)
4	Share of Profit/(Loss) of Joint Ventures accounted for using Equity Method						
5	Profit Before Exceptional Items and Tax from Continuing Operations	(243.03)	(215.67)	(591.71)	(717.27)	(1,113.16)	(2,488.98)
6	Exceptional Items (net of tax)						
7	Profit Before Tax from Continuing Operations	(243.03)	(215.67)	(591.71)	(717.27)	(1,113.16)	(2,488.98)
8	Tax Expense :						
	Current Tax						
	Short/(Excess) Provision of Earlier Years						
	Deferred Tax Charge/(Credit)						
	Total Tax Expense						
9	Profit for the period from Continuing Operations (7-8) Attributable to:						
	Equity holders of the Parent	(243.03)	(215.67)	(591.71)	(717.27)	(1,113.16)	(2,488.98)
	Non Controlling Interest	(243.03)	(215.67)	(591.71)	(717.27)	(1,113.16)	(2,488.98)
10	Other Comprehensive Income/(Loss) (net of tax)						
	(a) Items that will not be classified to profit and loss						
	(i) Remeasurement of defined benefit plan						
	(ii) Income tax related to items no (i) above						
	(iii) Share of Other Comprehensive Income of Joint Venture accounted for using Equity method (net of tax)						
	(b) Items that will be reclassified to profit and loss						
	(i) Effective portion of gain/(loss) on cash flow hedges						
	(ii) Exchange differences on translation of foreign operations						
	(iii) Income tax related to Item (i) above						
	Other Comprehensive Income/(Loss) (net of tax) Attributable to:						
	Equity holders of the Parent						
	Non Controlling Interest						
11	Total Comprehensive Income (13+14) Attributable to:						
	Equity holders of the Parent	(243.03)	(215.67)	(591.71)	(717.27)	(1,113.16)	(2,488.98)
	Non Controlling Interest	(243.03)	(215.67)	(591.71)	(717.27)	(1,113.16)	(2,488.98)
12	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	7,728.76	7,728.76	7,728.76	7,728.76	7,728.76	7,728.76
13	Other Equity						
14	Earnings per Share In Rs - (Not Annualised)						
	Basic	(0.31)	(0.28)	(0.77)	(0.93)	(1.44)	(3.22)
	Diluted	(0.31)	(0.28)	(0.77)	(0.93)	(1.44)	(3.22)
	(See accompanying notes to the Consolidated Financial Results)						

Notes:

- The above Consolidated Unaudited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 13/02/2023. The same have been subjected to Limited Review by the Statutory Auditors.
- The production activities of the Standalone company was stopped from 23rd March 2020, with the National Lockdown which was declared due to COVID-19 Pandemic. With the said closure, the company suffered heavy financial losses leading to severe liquidity crunch because of non realisation of debtors or movement of stock. Such liquidity crunch lead to worker's agitation which eventually resulted in Union Strike by the Workers' Union. This led to blockage of the main gate of the Factory, unabling the management to restart timely production work. earlier in the May 2019, due to Natural Calamities the Electricity supply of the company was destroyed resulting complete stoppage of Electricity to the company. Even after destruction the company was burdened with heavy electricity dues by the Assam Power and Distribution Company Limited which eventually led to disconnection of power supply due to Non Payment of Dues, even though the company is still following up with APDCL for settlement of the huge claim due to the company. However the company kept up with the challenges. The company had managed to make settlement with its workers and during the Previous Year have paid all their debts and released them under the Golden Handshake Scheme in which Hon,ble Minister of Industries & Commerce, Government of Assam was a signatory along with the Local Member of Legislative Assembly (MLA) and Assam Industrial Development Corporation. On settlement with the workers the company started selling off its finished stock, which got deteriorated due to blockage of workers. The Board of Directors also approved Selling off its Old, Unused Plant and Equipment, inventories etc which could generate funds. Now that the initial problems are resolved the company had already approached Assam Power Distribution Company Limited for reconciliation and reconnection of power along with settlement of its claim. Once the power is reconnected, the company would take steps for refurbishing its 132 KV substation and maintenance of its plant and machinery. The company is also planning the optimal manpower required for phase wise restarting and the recruitment process of the same.



- 3 The Group in its of the of the Associate Company is setting up new Textile Park. The project has been set up under the Scheme for Integrated Textile Park (SITP) under the Ministry of Textile, Govt. of India. It has been developed in a land area measuring 60.08 acres to provide standard infrastructural facilities for Textile based industrial units. Expenses are related to area and road development, boundary wall and gate, common facility building including labor rest room, construction of packing, dyeing and bleaching unit, standard design factory, Pre Engineering Building fabrication/Erection and warehousing.
- 4 Prag Bosimi Synthetics Limited (Holding Company) has two subsidiary companies i.e. Prag Bosimi Texurising Private Limited and Prag Bosimi Packaging Private Limited which are non-operating and non-revenue generating. Therefore, operating expenditure's incurred by the companies are absorbed by the holding Company. The same is authorized by the Board Resolution dated: 14/08/2014.
- 5 The Consolidated Financial Results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under section 133 of Companies Act, 2013.
- 6 The Group has preferred an Appeal with NCLAT in case of the Verdict from National Company Law Tribunal, Guwahati Bench, Guwahati in the Matter of 3A Capital Private Limited against the Standalone Company.

7 Additional disclosure as per Regulation 52(4) and 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 :

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Worth (Share Capital + Other Equity)	2,438.42	2,695.44	4,531.51	2,438.42	4,531.51	3,155.69
2	Capital Redemption Reserve	8,146.25	8,146.25	8,146.25	8,146.25	8,146.25	8,146.25
3	Other Ratios:						
	(a) Debt Service Coverage Ratio (In times)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.09)
	(b) Interest Service Coverage Ratio (In times)	(0.24)	(0.02)	(2.71)	(0.24)	(1.13)	(2.60)
	(c) Debt - Equity Ratio (In times)	6.52	5.89	3.55	6.52	3.55	4.97
	(d) Current Ratio (In times)	2.35	2.57	0.97	2.35	0.97	2.69
	(e) Long Term Debt to Working Capital (In times)	33.31	30.27	22.43	33.31	22.43	26.20
	(f) Bad Debts to Account Receivable Ratio (%)	NA	NA	NA	NA	NA	NA
	(g) Current Liability Ratio (In times)	0.02	0.02	0.09	0.02	0.09	0.02
	(h) Total Debts to Total Assets (In times)	0.67	0.67	0.64	0.67	0.64	0.66
	(i) Debtors Turnover (In times)(Annualised)	0.03	0.17	0.21	0.59	0.20	1.14
	(j) Inventory Turnover (In timeo)(Annualised)	0.02	0.08	0.07	0.26	0.07	0.60
	(K) Operatiny Margin (%)	-1722.36%	-248.11%	-1112.95%	-277.06%	-1336.72%	-473.13%
	(l) Net Profit Margin (%)	-3124.46%	-502.78%	-1118.33%	-507.20%	-1584.75%	-572.38%

(a) Formula for computation of ratios are as under:

(a) Debt Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / (Interest Expenses + Principal Repayments made during the period for long term loans)
(b) Interest Service Coverage Ratio	Earnings before Interest Tax Depreciation & amortisation / Interest Expenses
(c) Debt - Equity Ratio	Total Debt / Total Equity
(e) Long Term Debt to Working Capital	Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings) / Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)
(f) Bad Debts to Account Receivable Ratio (%)	Bad Debts / Average Trade Receivables
(g) Current Liability Ratio	Total Current Liabilities / Total Liabilities
(h) Total Debts to Total Assets	Total Debts / Total Assets
(i) Debtors Turnover	Revenue from Operations / Average Trade Receivables
(j) Inventory Turnover	Revenue from Operations / Average Inventories
(k) Operating Margin (%)	(Earnings before Interest and Tax - Other Income) / Revenue from Operations
(l) Net Profit Margin (%)	Profit After Tax / Revenue from Operations

Place: Guwahati
Date: 13/02/2023



For and on behalf of Board of Directors of
Prag Bosimi Synthetics Limited
CIN: L17124AS1987PLC002758

Raktim Kumar Das
Whole Time Director
DIN: 05115126

**SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND
NINE MONTHS ENDED DECEMBER 31, 2022**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles			52.91		70.24	434.85
	(b) Others	8.36	43.29	106.83	143.68	153.54	129.53
	Total	8.36	43.29	159.74	143.68	223.78	564.37
	Less : Inter Segment Sales	-	-	-	-	-	-
	Net Sales/Income from Operations from Continuing Operations	8.36	43.29	159.74	143.68	223.78	564.37
2	Segment Results (Profit/(Loss) before Interest & Tax)						
	(a) Textiles			(367.44)	(65.02)	(398.51)	(437.10)
	(b) Others	(26.58)	(1.87)	70.33	(13.71)	28.22	(1,022.16)
	Profit/(Loss) before Exceptional items	(26.58)	(1.87)	(297.11)	(78.73)	(370.28)	(1,459.25)
	Exceptional Items (Refer Note 2)						
	Other Total						
	Total	(26.58)	(1.87)	(297.11)	(78.73)	(370.28)	(1,459.25)
	less : Interest and Finance Charges (Net)	109.63	109.64	109.68	327.71	327.76	561.12
	Other Unallocable Income/(expenditure)						
	Profit/(Loss) before Exceptional items	(136.21)	(111.51)	(406.79)	(406.44)	(698.04)	(2,020.37)
	Exceptional Items (Refer Note 2)						
	Add : Total Other Unallocable Income/(expenditure)	(106.81)	(104.16)	(184.92)	(310.83)	(415.12)	(468.61)
	Profit Before Tax from Continuing Operations	(243.03)	(215.67)	(591.71)	(717.27)	(1,113.16)	(2,488.98)
3	Segment Assets						
	(a) Textiles	21301.47	21398.06	22558.81	21301.47	22558.81	21486.18
	(b) Others	696.58	699.74	737.70	696.58	737.70	
	(c) Unallocable	1704.35	1712.07	1804.95	1704.35	1804.95	1719.13
	Total Segment Assets from Continuing Operations	23702.40	23809.87	25101.46	23702.40	25101.46	23205.31
4	Segment Liabilities						
	(a) Textiles	4471.75	4365.99	3745.11	4471.75	3745.11	4224.91
	(b) Others	12.19	11.91	10.21	12.19	10.21	11.52
	(c) Unallocable	891.76	870.67	746.85	891.76	746.85	842.53
	Total Segment Liabilities from Continuing Operations	5375.70	5248.57	4502.17	5375.70	4502.17	5078.96

Notes:

I Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

Classification of Reportable Segments :

1. Textiles : Fabrics, Garments and Fabric Retail.
2. Others : Others.

II Details of Discontinued Operations : NOT APPLICABLE

Place: Guwahati
Date: 13/02/2023



For and on behalf of Board of Directors of
Prag Bosimi Synthetic Limited
CIN: L17124AS1987PLC002758

Raktim Kumar Das

Raktim Kumar Das
Whole Time Director
DIN: 05115126

PRAG BOSIMI SYNTHETICS LTD

CIN: L17124AS1987PLC002758

Registered Office : House No.4, Ambikagiri Nagar,
Milan Path, R.G.Barua Road, Guwahati -781 024.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	[Rs. in Lakhs except per share data]					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations						
	(b) Other Income	7.77	42.89	52.91	141.42	70.24	434.85
	Total Income	0.58	0.40	106.83	0.99	153.54	141.26
		8.35	43.29	159.74	142.41	223.78	576.10
2	Expenses						
	(a) Cost of Materials consumed				67.58	8.01	88.13
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade			96.44	3.27	123.17	181.82
	(c) Employee Benefits Expense	10.07	12.40	297.90	35.91	336.26	300.47
	(d) Finance Costs	109.63	109.64	109.68	327.71	327.76	561.12
	(e) Depreciation and Amortisation Expense	106.81	104.16	184.90	310.83	415.05	468.56
	(f) Other Expenses	24.87	32.77	62.51	115.65	126.63	1,453.21
	Total Expenses	251.38	258.97	751.43	860.95	1,336.86	3,053.31
3	Profit before Exceptional Items and Tax (1-2)	(243.03)	(215.68)	(591.69)	(718.54)	(1,113.09)	(2,477.20)
4	(a) Textiles	-	-	-	-	-	-
5	Profit Before Tax (3+4)	(243.027)	(215.68)	(591.69)	(718.54)	(1,113.09)	(2,477.20)
6	Tax Expense :						
	Current Tax	-	-	-	-	-	-
	Short/(Excess) Provision of Earlier Years	-	-	-	-	-	-
	Deferred Tax Charge / (Credit)	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
7	Profit for the Period after Tax (5-6)	(243.03)	(215.68)	(591.69)	(718.54)	(1,113.09)	(2,477.20)
8	Other Comprehensive Income/(Loss) (net of tax)						
	(a) Items that will not be classified to profit and loss						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss						
	(i) Effective portion of gain/(loss) on cash flow hedges	-	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(243.03)	(215.68)	(591.69)	(718.54)	(1,113.09)	(2,477.20)
10	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	7,438.30	7,438.30	7,438.30	7,438.30	7,438.30	7,438.30
11	Other Equity	-	-	-	-	-	(4,553.56)
12	Earnings per Share In Rs - (Not Annualised)						
	Basic	(0.33)	(0.29)	(0.80)	(0.97)	(1.50)	(3.33)
	Diluted	(0.33)	(0.29)	(0.80)	(0.97)	(1.50)	(3.33)

(See accompanying notes to the Standalone Financial Results)

Notes:

- The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 13/02/2023. The same have been subjected to Limited Review by the Statutory Auditors.
- The production activities of the company was stopped from 23rd March 2020, with the National Lockdown which was declared due to COVID-19 Pandemic. With the said closure, the company suffered heavy financial losses leading to severe liquidity crunch because of non realisation of debtors or movement of stock. Such liquidity crunch lead to worker's agitation which eventually resulted in Union Strike by the Workers Union. This led to blockage of the main gate of the Factory, unabling the management to restart timely production work. Earlier in the May 2019, due to Natural Calamities the Electricity supply of the company was destroyed resulting complete stoppage of Electricity to the company. Even after destruction the company was burdened with heavy electricity dues by the Assam Power and Distribution Company Limited which eventually led to disconnection of power supply due to Non Payment of Dues, even though the company is still following up with APDCL for settlement of the huge claim due to the company. However the company kept up with the challenges. The company had managed to make settlement with its workers and during the Previous Year have paid all their debts and released them under the Golden Handshake Scheme in which Hon,ble Minister of Industries & Commerce, Government of Assam was a signatory along with the Local Member of Legislative Assembly (MLA) and Assam Industrial Development Corporation. On settlement with the workers the company started selling off its finished stock, which got deteriorated due to blockage of workers. The Board of Directors also approved scraping off its Old, Unused Plant and Equipment, inventories etc which could generate funds. Now that the initial problems are resolved the company had already approached Assam Power Distribution Company Limited for reconciliation and reconnection of power along with settlement of its claim. Once the power is reconnected, the company would take steps for refurbishing its 132 KV substation and maintenance of its plant and machinery, The company is also planning the optimal manpower required for phase wise restarting and the recruitment process of the same.



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles			52.91		70.24	434.85
	(b) Others	8.36	43.29	106.83	142.41	153.54	141.26
	Total	8.36	43.29	159.74	142.41	223.78	576.10
	Less : Inter Segment Sales	8.36	43.29	159.74	142.41	223.78	576.10
	Net Sales/Income from Operations from Continuing Operations	8.36	43.29	159.74	142.41	223.78	576.10
2	Segment Results (Profit/(Loss) before Interest & Tax)						
	(a) Textiles			(367.44)	(65.02)	(398.51)	(437.10)
	(b) Others	(26.58)	(1.88)	70.33	(14.98)	28.22	(1,010.43)
	Total	(26.58)	(1.88)	(297.11)	(80.00)	(370.28)	(1,447.52)
	less : Interest and Finance Charges (Net)	109.63	109.63	109.68	327.71	327.76	561.12
	Other Unallocable Income/(Expenditure)	(136.21)	(111.51)	(405.79)	(407.71)	(698.04)	(2,008.64)
	Profit/(Loss) before Exceptional Items						
	Exceptional Items (Refer Note 2)						
	Add : Total Other Unallocable Income/(Expenditure)	(106.81)	(104.16)	(184.90)	(310.83)	(415.05)	(468.56)
	Profit Before Tax from Continuing Operations	(243.03)	(215.67)	(591.69)	(718.54)	(1,113.09)	(2,477.20)
3	Segment Assets						
	(a) Textiles	18,774.44	18,870.56	20,502.49	18,774.44	20,502.49	18,978.68
	(b) Others	613.94	617.09	670.45	613.94	670.45	620.62
	(c) Unallocable	1,502.16	1,509.85	1,640.42	1,502.16	1,640.42	1,518.50
	Total Segment Assets from Continuing Operations	20,890.54	20,997.50	22,813.36	20,890.54	22,813.36	21,117.80
4	Segment Liabilities						
	(a) Textiles	2,457.67	2,363.63	1,249.06	2,457.67	1,249.06	2,228.67
	(b) Others	6.70	6.45	3.41	6.70	3.41	6.08
	(c) Unallocable	490.11	471.36	249.09	490.11	249.09	444.44
	Total Segment Liabilities from Continuing Operations	2,954.48	2,841.43	1,501.56	2,954.48	1,501.56	2,679.20

Notes:

- I. Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 "Operating Segments".

Classification of Reportable Segments :

1. Textiles : Fabrics, Garments and Fabric Retail.
2. Others : Others.

- II Details of Discontinued Operations : NOT APPLICABLE

Place: Guwahati
Date: 13/02/2023



For and on behalf of Board of Directors of
Prag Bosimi Synthetic Limited
CIN: L17124AS1987PLC002758

[Signature]
Raktim Kumar Das
Whole Time Director
DIN: 05115126