



22<sup>nd</sup> January, 2015

The Manager,  
The Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip No: 500192**

**Subject: Changes in Quarterly Compliance Report on Corporate Governance.**

Dear Sirs,

With reference to captioned subject and in pursuant to the Clause 49 of the Listing Agreement, we have enclosed herewith Corporate Governance Report for the quarter ended 31st December, 2014 as requested by you for your kind perusal.

Kindly acknowledge the receipt of the same and take the same on your record.

Thanking You,

Yours faithfully,

For Prag Bosimi Synthetics Ltd.

Rajesh Shetty  
Company Secretary  
Encl: as above

**Quarterly Compliance Report on Corporate Governance**Name of the Company: **Prag Bosimi Synthetics Limited**Scrip Code: **500192**Quarter Ended: **31<sup>st</sup> December, 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
<b>II. Board of Directors</b>	49 II		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation and disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	No	Will be done in due course
<b>III. Audit Committee</b>	49III		
(A) Qualified and Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49IV	Yes	
<b>V. Subsidiary Companies</b>	49(V)	Yes	There are 3 Wholly owned subsidiaries, out of which one has started commercial operations.
<b>VI. Risk Management</b>	49(VI)	No	Will be done in due course
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49(VIII F)	N.A	
<b>IX. CEO/ CFO Certification</b>	49 (IX)	No	Will be done in due course
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49(XI)	Yes	

For **Prag Bosimi Synthetics Limited***Raj*

**Rajesh Shetty**  
 Company Secretary